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## March 2023 Update

### Where are we?

1. During this Easter Season, our family has grown in the following ways:
  - a. 2 people were baptized at the Easter Vigil
  - b. 4 Adults were welcomed into full Communion through Confirmation with three (3) of them receiving the Body and Blood of our Lord for the first time.
  - c. 53 of our children received the Eucharist for the first time.
  - d. 53 young people will be Confirmed on 28 May 2023
  
2. SRLA
  - a. 14 young gentlemen and ladies will graduate from the Academy on Friday, 2 June 2023
  - b. These 14 students have received a combined total of \$578,000 in scholarships and grants for high school with one student receiving a scholarship of \$64,000 a year for four years above and beyond the above referenced number.
  
3. Update on the three (3) major projects
  - a. Sound System
    - i. The new sound system has been fully installed. The actual cost was \$105,510. Through the generosity of some of our family members, BSA Troop 17, the Ladies Auxiliary and the Knights of Columbus, this cost has been offset by \$50,700 costing the parish \$54,810 – Thank you!
  - b. HVAC System
    - i. All the equipment has been purchased. The system in the Devine Center is complete.
    - ii. The work for the HVAC system in the Church is being postponed until September. The reason for the postponement is that to do the work needed in the Church, we must add some safety features as per OSHA requirements and the work requires architectural drawings and then approval. We are in the process of completing the architectural drawings. Our current system will be able to carry us through this summer.
  - c. Church Steps
    - i. Due to cost increases for the necessary materials, and having only received ½ of the \$400,000, we have decided to postpone the project until June 2024. We will send the project out to for rebidding and hope to have the full \$400,000 by the end of the year. We are committed to moving forward with this project.

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4. Annual Appeal

- a. We have collected \$62,000 of the needed \$113,000. We are truly hoping to receive the full cash in hand no later than 30 June 2023 to give us savings next year of \$22,000.

5. Solar Panels

- a. I have signed a contract with an Archdiocesan approved and vetted solar company to put solar panels on the roof of the school and construct a canopy in the parking lot to place panels. The canopy construction and approval will probably have to go before the Zoning Board. This move will greatly reduce our electric bills in the future.

6. Parking Space

- a. We were able to rent 25 of the 50 spaces we have available. This yielded \$14,940 for this fiscal year with the hope of increased revenue from leasing all 50 spaces.

7. My goal is to not only keep a balanced budget, but also to build up our reserves in a consistent way so that we do not have to ask our parish family for additional resources other than the Annual Appeal goal each year. The parish staff and Finance Council are working hard to find cost cutting programs and grants while not reducing the quality of the services.